**TABLE OF CONTENTS**

**Chapter 1:**
Reputation of Low-Quality Big 4 And Non-Big 4 Auditors: Evidence from Auditor Switches of Former Chuaooyama Clients
*Keisuke Chikamoto, Cheng Lu, Fumiko Takeda, Mariko Watanabe* ..........................................................

**Chapter 2:**
Linear and Nonlinear Determinants of the Performance of Informal Venture Capitalists’ Investments. An Empirical Analysis
*Vincenzo Capizzi* ..........................................................................................................................

**Chapter 3:**
CSR – More Than Corporate Storytelling?
*Udo Braendle, Yaroslav Mozghovyi* ..........................................................

**Chapter 4:**
Risk Assessment and Control
*Kameswari Peddada* ..........................................................................................................

**Chapter 5:**
Building the Foundations for a New Central BankD: Redefining Central Banks’ Missions in the 21st Century
*Eric Pichet* ..............................................................................................................................

**Chapter 6:**
A New Paradigm of Modern Central Banking
*Aleksandra Szunke* .............................................................................................................

**Chapter 7:**
Cross-Border M&A and Firm Value: Evidence from Chinese Acquisitions of Japanese Firms
*Keisuke Chikamoto, Cheng Lu, Fumiko Takeda, Mariko Watanabe* ..........................................

**Chapter 8:**
Bank Mergers and Acquisitions in Greece & The State of Employees during the Economic Crisis
*Electra Pitoska, Themistokles Lazarides* ..............................................................................

**Chapter 9:**
Corporate Governance and Shareholder Value in Listed Firms: an Empirical Analysis in Five Countries (France, Italy, Japan, UK, USA)
*Barbara Monda, Marco Giorgino* ..........................................................................................

**Chapter 10:**
A Model for Selecting Non-Executive Directors: The Case of South African Banks
Chapter 11: Corporate Scandal: Bad Apples or Bad Design of Corporate Environment, the Case of Proton Bank

Themistokles Lazarides

Chapter 12: Values-Based Management in Cooperative Banks: Balancing Self-Perception with Public Perception?

Anna-Lena Kühn, Markus Stiglbauer, Ev Zschäckel

Chapter 13: Multivariate Analyses of Factors Affecting Dividend Policy of Acquired European Banks

Matthias A. Nnadi, Sailesh Tanna, Bariyima Kabel

Chapter 14: The Impact of Company-Specific and External Factors on Corporate Risk Taking: The case of Egyptian Insurance Companies

Mohamed Sherif, Mahmoud Elsayed

Chapter 15: The Influence of Risk Governance and CRO on Financial Performance: The Empirical Analysis of World Biggest Investment Banks

Olha Afanasyeva, Tatiana Scherbina, Yulia Lapina
Since the start of the world financial turmoil a lot of urgent questions arise for the financial and banking sector concerning necessary reforms and changes in day-to-day operations, strategy and regulation. There are several key-points that occupy minds of the practitioners and scholars worldwide ever since. In this respect the vital importance of governance and risk issues for the financial sector was re-emphasized by bank professionals, supervisors and standard setters. How should markets and financial institutions be governed and regulated with regard to risk framework and performance? How to strike the right balance between risk oversight and profit seeking? Does corporate governance really play significant role in risk control and management process? Will the new tendencies in regulation help to achieve more sustainable condition in finance and banking industry? Do financial institutions need stricter regulation? What framework of financial market regulation would be the most efficient in reducing systemic risks? Does corporate governance have potential to contribute significantly to safeguarding against systemic risks? Which corporate governance standards will effectively improve financial institutions in this case? Thus, a new paradigm for risk and performance in finance and banking needs to be developed through governance and control procedures. This wide range of relevant issues is highlighted in the monograph. The book appeals to economists, practitioners and researchers in the sphere of banking, corporate governance and finance.