CONFERENCE CONCEPT
Global financial market became an outrageous battlefield between various companies. Under pressure of the competition, in their seek for higher efficiency, market control and competitive strengths yesterday's inveterate enemies merge, weaker ones become victims of hostile takeovers. Those who are independent enough - permanently enhance their governance and risk management systems. Regulators on their side wish to increase market stability and efficiency through new reforms and stricter rules of the “game”. In such conditions it is vital for the companies, rulemakers and other engaged players to choose right strategy on the way to their aims. How corporate governance can influence performance and efficiency of the companies. What issue regulators should address to impact financial market activity more effectively? What are the main enemies of financial performance and efficiency? The conference is going to gather experts in the field of economics and finance to discuss these and other important issues of financial markets operation. It will provide the platform for academics and practitioners to analyze current challenges for the financial market and outline possible scenarios of its development.

CONFERENCE VENUE ADDRESS: Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU), School of Business and Economics, Lange Gasse 20, 90403 Nuremberg, Germany

8:30 – 9:30 REGISTRATION (coffee and snacks provided)
9:30 – 10:00 WELCOME AND OPENING REMARKS
Markus Stiglbauer, Professor in Corporate Governance at the Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU), Germany, Co-chair of the conference organizing committee

Alexander N. Kostyuk, Ph.D., DBA, Professor, Chair of the International Center for Banking and Corporate Governance, Ukrainian Academy of Banking of the National Bank of Ukraine, Co-chair of the conference organizing committee

Serhiy Kozmenko, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine

10:00 – 11:30 PLENARY SESSION: KEYNOTE SPEECHES
Ania Zalewska, Professor of Finance at the School of Management, University of Bath, the UK; Visiting Scholar of the Haas School of Business, University of California, Berkeley, USA

Philip Weights, Managing Director, Enhanced Banking Governance GmbH, Zurich and former Chief Auditor of EFG Bank, Zurich, Switzerland
11:30 – 12:00 COFFEE TIME

12:00 – 13:00; 14:00 – 15:45; 16:15 – 18:00 PARALLEL SESSIONS

13:00 – 14:00 LUNCH

15:45 – 16:15 COFFEE TIME

Parallel session 1: CORPORATE GOVERNANCE: SHAREHOLDERS’ RIGHTS, OWNERSHIP STRUCTURE AND INTERNAL CONTROL

Session chair: Yaroslav Mozghovyi, Ukrainian academy of Banking of the National Bank of Ukraine

NEW CORPORATE GOVERNANCE NORMS FOR RUSSIA – WHAT WILL CHANGE?
Udo Braendle, American University in Dubai, UAE

SHAREHOLDERS PROFIT MAXIMIZATION AND STAKEHOLDERS INTERESTS IN CORPORATE GOVERNANCE
Anthony Nwafor, University of Venda, South Africa

PREDICTING CORPORATE VOTING OUTCOMES FOR SHAREHOLDER SPONSORED PROPOSALS
Alexander H. Gnutti, Financial Planning, Saddle Operating, LLC., the USA
John D. Martin, Hankamer School of Business, Baylor University, the USA
J. Douglas Ramsey, Saddle Operating, LLC, the USA

INTERNAL CONTROL – SUPPORT TOOL FOR THE DECISIONAL MANAGEMENT IN PUBLIC ENTITIES
Luminita Horhota, Romanian - American University, Romania

AUDIT COMMITTEE EFFECTIVENESS AND THE INFLUENCE OF POLITICAL CONNECTIONS: EVIDENCE IN MALAYSIA
Nurul Nazlia Jamil, University of Manchester, the UK

ENHANCING CORPORATE GOVERNANCE USING PUBLIC-PRIVATE PARTNERSHIPS (PPPS) INCORPORATING SHARED INCENTIVES AND SOCIAL FINANCE MODELS TOWARDS STAKEHOLDER AND SHAREHOLDER VALUE IN A POST-SUBPRIME CRISIS ERA
Jasper Kim, Ewha Womans University, South Korea; Visiting Scholar, Stanford University, the USA
YouRee Lee, Ewha Womans University, South Korea

SHIFTS IN BANKING REGULATION AND GOVERNANCE BEFORE AND AFTER THE FINANCIAL CRISIS
Yaroslav Mozghovyi, Ukrainian academy of Banking of the National Bank of Ukraine
Dmitriy Govorun, Ukrainian Academy of Banking of the National Bank of Ukraine

CORPORATE GOVERNANCE MECHANISMS AND AGENCY COSTS
Bahaaeldin Allama, Durham University Business School, the UK
Aly Salamab, Newcastle University Business School, the UK
Jim Haslam, Newcastle University Business School, the UK

CORPORATE GOVERNANCE PRACTICE, OWNERSHIP STRUCTURE, AND CORPORATE CREDIT RATINGS: INDONESIA EVIDENCE
Cynthia A. Utama, University of Indonesia, Indonesia
Ahmad M. Amin, University of Indonesia, Indonesia

Parallel session 2: CORPORATE GOVERNANCE: GENERAL ISSUES

Session chair: Maclyn Clouse, University of Denver, the USA

CORPORATE GOVERNANCE AND MARKET CAP DESTRUCTION: A PREDICTIVE MODEL
Hugh Grove, University of Denver, the USA
Maclyn Clouse, University of Denver, the USA
SUSTAINABILITY REPORTING IN COOPERATIVE, SOCIAL AND COMMERCIAL BANKS: THE REINCARNATION OF SUSTAINABILITY VALUES
Anna-Lena Kühn, University of Erlangen-Nürnberg, Germany
Markus Stiglbauer, University of Erlangen-Nürnberg, Germany

GENDER DIVERSITY IN THE BOARDROOM: CONTEXT AND SPANISH CASE
Angela Giovinco, Sodali, Spain

THE WORTHINESS OF CORPORATE GOVERNANCE IN PUBLIC SECTOR THE CASE OF PUBLIC HEALTHCARE SECTOR IN GREECE
Georgios K. Papachristou, Central Military Accounting Centre of Athens, Ministry of Greek National Defense, Greece
Michail K. Papachristou, Hellenic Air Force, Ministry of Greek National Defense, Greece

THE EFFECT OF OWNERSHIP CONCENTRATION AND BOARD COMMITTEES ON FINANCIAL PERFORMANCE: EVIDENCE FROM TURKISH AND NIGERIAN LISTED COMPANIES
İrge Şener, Çankaya University, Turkey
Abubakar Balarabe Karaye, Çankaya University, Turkey

CORPORATE GOVERNANCE, CREDIT RISK, PERFORMANCE AND ITS DETERMINANTS OF BANKS IN BRICS COUNTRIES
Ulaganathan Subramanian, School of Business, Institut Teknologi Brunei, Brunei

CORPORATE GOVERNANCE AND EFFICIENCY IN BANKS IN BOTSWANA AND INDIA
Subbaram Ranganathan, Botho University, Botswana

ACHIEVING MORE EFFECTIVE RISK MANAGEMENT THROUGH IMPROVED CORPORATE GOVERNANCE
Roman Tomasic, Durham Law School, the UK
Folarin Akinbami, Durham Law School, the UK

Parallel session 3: FINANCIAL MARKETS: CORPORATE GOVERNANCE AND REGULATION
Session chair: Dmitriy Govorun, Ukrainian Academy of Banking of the National Bank of Ukraine
HOSTILE TAKEOVERS, HUBRIS CEOs, LACK OF DERIVATIVES REGULATION AND POLITICAL INTERPLAY
Loredana Ferri Di Fabrizio, University of Chieti-Pescara, Italy

REGULATION OF RISK MANAGEMENT BY CORPORATE GOVERNANCE RULES WITHIN THE GERMAN AND UNITED STATES LEGAL AREA
Remmer Sassen, Hamburg University, Germany

WORKING CAPITAL MANAGEMENT AND PERFORMANCE OF KUWAIT CONSTRUCTION COMPANIES
Haitham Nobanee, College of Business Administration, Abu Dhabi University, UAE
Abdullah Al Zabidi, College of Business Administration, Abu Dhabi University, UAE
Walid Al Jaberi, College of Business Administration, Abu Dhabi University, UAE

AVOIDING THE NEXT GLOBAL FINANCIAL CRISIS: A CANADIAN PERSPECTIVE, FOCUSING ON THE “BOUNDEDLY RATIONAL CONSUMER”
Derek Ireland, Arthur Kroeger College Carleton University, Canada
Kernaghan Webb, Ryerson University in Toronto, Canada

PLANNING OF ROAD CONSTRUCTION PROJECTS WITH A VIEW TO STIMULATING ECONOMIC GROWTH AND DEVELOPMENT
Wessel Pienaar, Stellenbosch University, South Africa

BENCHMARKING ANALYSES OF A BANKING SECTOR IN TRANSITION COUNTRIES
Khurshid Djalilov, Bournemouth University, the UK
INFORMATION RISK MANAGEMENT AND THE SNOWDEN EFFECT IN BRAZIL: A LAW APPROACH
Ana Cristina A. P. Carvalho, Mackenzie Presbyterian University, Brazil

IRELAND AND ITS APPROACH TO GOVERNANCE OF THE FINANCIAL SERVICES MARKET
Sana Khan, Law Library, Four Courts, Ireland

THE LONG-RUN RELATIONSHIP BETWEEN THE FINANCIAL SYSTEM AND ECONOMIC GROWTH: NEW EVIDENCE FROM IRAN
Abbas Alavi Rad, Islamic Azad University, Iran

INTERACTION BETWEEN INCENTIVE TO EXPROPRIATE AND INVESTMENT OPPORTUNITIES AS A DETERMINANT OF OVERINVESTMENT PROBLEM IN INDONESIA
Cynthia A. Utama, University of Indonesia, Indonesia
Sidharta Utama, University of Indonesia, Indonesia

18:45 – 21:15 CONFERENCE DINNER

CO-ORGANIZERS OF THE CONFERENCE

Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU) is one of the largest universities in Germany. Over the last decades, the University has established its reputation as a top-ranking institution in cutting-edge research. It is firmly anchored in a close network of interdisciplinary co-operations. These include partners from industry, specialised non-university research centre and a number of leading international universities.

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