CONFERENCE PROGRAM

The global financial crisis has generated new challenges in the management and regulation of the banking system. Moreover, it has exacerbated previously existing problems. Thus, the future prospects of overcoming the crisis to a large extent depend on directions in the development of the modern financial system, with a new paradigm of banking governance being a priority. Probably, one of the most important tasks is finding a solution to risk minimization problems both for the whole banking system and for individual banks. The opinions voiced by the conference participants would help address the above-mentioned problem by answering the following questions. How could a stable growth of the banking sector be achieved under the process of financial markets integration? What regulatory framework should be chosen to minimize banking risks? What should be the essence of effective prudential supervision? What should be the role of central banks in the regulation of the banking system? What are the ways to ensure a balance between the competition and creation of an efficient risk management system? How should banks and other financial institutions be regulated to improve their accountability, value creation and transparency?

Conference venue: Ukrainian Academy of Banking of the National Bank of Ukraine, Sumy, Ukraine

9:00 – 9:30 REGISTRATION

9:30 – 9:45 WELCOME and OPENING REMARKS

Serhiy Kozmenko, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

Alexander Kostyuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine), Wilhelm-Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg (Germany)

9:45 – 11:15 PLENARY: Keynote speakers

Donato Masciandaro, Bocconi University, Director of the Paolo Baffi Centre on Central Banking and Financial Regulation, Member of the Management Council of SUERF (Italy)

Előd Takáts, Senior Economist, Emerging Markets, Monetary and Economic Department, Bank for International Settlements (Switzerland)

11:15 – 11:30 Coffee time

11:30 – 13:00 PLENARY: Keynote speakers

Kenneth Spong, Senior Economist, Federal Reserve Bank of Kansas City (USA)

Borislav Bjelicic, Senior Vice President, DVB Bank SE (Germany), Honorary Professor, University of Mannheim (Germany)

13:00 – 14:15 Lunch
14:15 – 15:45 PARALLEL SESSIONS

Parallel session 1: CORPORATE GOVERNANCE IN BANKS AND FINANCIAL INSTITUTIONS
Session chair: Alexander Kostryuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine), WilhelmRieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg(Germany)
Session secretary: Olga Afanasiieva, Ph.D., Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

THE DETERMINANTS OF AMERICAN BANKING M&A OPERATIONS PERFORMANCE: AN ANALYSIS BY LINE OF ACTIVITIES
Ibtissem Rouine, IHEC- University of Carthage, Tunisia
Mehrez Ben Slama, EAS-University of Monastir, Tunisia
Dhafer Saadane, University of Lille 3 and Skema, France
Mouldi Djelassi, ESSEC- University of Tunis, Tunisia

IS THERE SUFFICIENT PROOF OF THE INTERPLAY BETWEEN CORPORATE GOVERNANCE AND PERFORMANCE IN AN EMERGING MARKET?: THE CASE OF RUSSIAN BANKS
Andrei V. Vernikov, Higher School of Economics, Russia

DO POLITICAL FACTORS INFLUENCE CORPORATE GOVERNANCE QUALITY, DYNAMICS OF THE CAPITAL AND NATIONAL ECONOMY DEVELOPMENT?
Olga Neselevska, Hanken School of Economics, Finland

RISK MANAGEMENT, CORPORATE GOVERNANCE AND INVESTMENT BANKING: THE ROLE OF CRO
Tatiana Scherbina, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Olga Afanasiieva, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Yulia Lapina, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

CORPORATE GOVERNANCE AND MARKET POSITIONS OF EUROPEAN BANK HOLDING COMPANIES
Dmitry Riabichenko, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Tatiana Fedirko, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Parallel session 2: BANKING REGULATION AND SUPERVISION IN THE CONTEXT OF THE WORLD FINANCIAL CRISIS

Session chair: Oliver Kruse, Deutsche Bundesbank, Fachhochschule - University of Applied Sciences (Germany)
Session secretary: Anna Buriak, Ph.D., Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

COMPARISON OF DEFAULT PROBABILITY MODELS: RUSSIAN EXPERIENCE
Alexander Karminsky, National Research University Higher School of Economics, Russia
Alexander Kostrov, National Research University Higher School of Economics, Russia
Taras Murzenkov, National Research University Higher School of Economics, Russia

BANKING DEFAULT RISK AND REGULATORY POLICIES
Angelos Kanas, University of Piraeus, Greece

REGULATING SHADOW BANKING AND ITS CHALLENGES
Oliver Kruse, Deutsche Bundesbank, Fachhochschule - University of Applied Sciences, Germany

MODELING THE DYNAMICS STABILITY OF UKRAINIAN BANKING SYSTEM
Kozmenko Olga, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Parallel session 3: FINANCIAL MARKET TRENDS IN CRISIS

Session chair: Serhiy Lyeonov, Professor, Head of the Chair of Finance, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)
Session secretary: Varvara Lysenko, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

Ranadeva Jayasekera, University of Southampton, UK
Taufiq Choudhry, University of Southampton, UK

LONG MEMORY IN THE UKRAINIAN STOCK MARKET
Guglielmo Maria Caporale, Brunel University, London, UK
Luis A. Gil-Alana, Universidad de Navarra, Spain
### Parallel session 4: CENTRAL BANKING AND MONETARY POLICY: OUTLINING AN ANTI-CRISIS ARCHITECTURE

**Session chair:** Iryna Dyakonova, Professor, Head of the Chair of Management, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

**Session secretary:** Inna Makarenko, Ph.D., Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

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**15:45 – 16:00** Afternoon tea break

**16:00 – 17:45** Parallel sessions

### Parallel session 1: CORPORATE GOVERNANCE IN BANKS AND FINANCIAL INSTITUTIONS

**Title:** LOSS DISTRIBUTION APPROACH FOR OPERATIONAL RISK CAPITAL MODELLING UNDER BASEL II: COMBINING DIFFERENT DATA SOURCES FOR RISK ESTIMATION

**Authors:** Pavel Shevchenko, University of New South Wales, Australia
Gareth Peters, University College London, UK

**Title:** INTERTEMPORAL EFFECTS OF CAPITAL ADEQUACY ON BANK RISK TAKING

**Authors:** George Morgan, Pamplin College of Business, Virginia Tech, USA
Letizia Conversano, Università Cattolica del Sacro Cuore, Italy

**Title:** UNDERSTANDING OPERATIONAL RISK CAPITAL APPROXIMATIONS: FIRST AND SECOND ORDERS

**Authors:** Gareth Peters, University College London, UK

### Parallel session 2: BANKING REGULATION AND SUPERVISION IN THE CONTEXT OF THE WORLD FINANCIAL CRISIS

**Title:** AN MULTI-AGENT MODEL OF RMBS, CREDIT RISK TRANSFER IN BANKS AND FINANCIAL STABILITY: IMPLICATIONS OF THE SUBPRIME CRISIS

**Authors:** Bewaji Oluwasegun, University of Essex, UK
Sheri Markose, University of Essex, UK

**Title:** INTERCONNECTION, GRANGER-CAUSALITY IN DOWNSIDE RISK AND IDENTIFICATION OF SIFIs

**Authors:** Yannick Lucotte, University of Orleans, France
Sessi Tokpavi, University of Paris Ouest, France

**Title:** THE MEASUREMENT OF SYSTEMATIC RISK IN TURKISH BANKING SECTOR WITH CONDITIONAL CAPM

**Authors:** Turhan Korkmaz, Bülent Ecevit University, Turkey
Emrah I. Cevik, Bülent Ecevit University, Turkey

### Parallel session 3: FINANCIAL MARKET TRENDS IN CRISIS

**Title:** CREDIT RISK APPRAISAL: MEASUREMENT, VALIDATION AND RATINGS

**Authors:** Roberto Violi, Banca d'Italia, Italy

**Title:** ENHANCING CONSUMER CREDIT RISK ASSESSMENT THROUGH BEHAVIORAL SCORING

**Authors:** Edward H K Ng, National University of Singapore, Singapore

**Title:** THE DETERMINANTS OF BANK EFFICIENCY IN CENTRAL ASIA

**Authors:** Khurshid Djalilov, Bournemouth University, UK
Jenifer Piesse, Bournemouth University, UK

**Title:** RESIDENTIAL VERSUS FINANCIAL WEALTH EFFECTS ON CONSUMPTION FROM A SHOCK IN INTEREST RATES

**Authors:** Manuel Leon Navarro, Centro Universitario Cardenal Cisneros, Spain
Rafael Flores de Frutos, Colegio Universitario de Estudios Financieros, Spain
Parallel session 4: CENTRAL BANKING AND MONETARY POLICY: OUTLINING AN ANTI-CRISIS ARCHITECTURE

ANALYSIS OF FACTORS AFFECTING CUSTOMER ADOPTING SARIAH BANKING IN SOUTH SULAWESI PROVINCE, INDONESIA: EMPIRICAL STUDY
Palmarudi Mappigau, Hasanuddin University, Indonesia
H. Sitti Rohani, Hasanuddin University, Indonesia

UNCONVENTIONAL MONETARY POLICY TOOLS AND CREDIT GROWTH
Pinar Özlü, Türkiye Cumhuriyet Merkez Bankası

THE VAT TAX IN THE BANK SYSTEM – DIFFERENT MODELS OF TAXATION
Krzysztof Biernacki, Wrocław University of Economics, Poland

USING GOOGLE TRENDS FOR BETTER MONETARY POLICY IN EMERGING ECONOMIES
Vladislav Dombrovskyy, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

18:45 – 22:00 Conference dinner

Conference comments
We appreciate your comments on the conference. Comments should be addressed to:
Prof. Alexander Kostyuk, alex_kostyuk@virtusinterpress.org

Conference organizing committee

Conference venue
Ukrainian Academy of Banking of the National Bank of Ukraine,
Pokrovska Str. 9/1, Sumy, 40000, Ukraine

Serhiy Kozmenko, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

Alexander Kostyuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine), Wilhelm-Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg (Germany)

Conference organizers and sponsors

The Ukrainian Academy of Banking of the National Bank of Ukraine, founded in 1996, is a leading Ukrainian university in the field of economics, banking, finance and economic law. It trains more than 2500 students. The Academy's scientific and research activities are of high international standards. It closely cooperates with banks, financial institutions and business schools around the world. The Academy has about 60 Ph.D. students. www.uabs.edu.ua

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Established in 2010, the International Center for Banking and Corporate Governance is a research institute at the Ukrainian Academy of Banking of the National Bank of Ukraine. The Center has a wide portfolio of research in the area of banking and corporate governance. The Center has more than 80 participants from more than 35 countries. www.uabs.edu.ua