

**CORPORATE
OWNERSHIP & CONTROL**

**КОРПОРАТИВНАЯ
СОБСТВЕННОСТЬ И КОНТРОЛЬ**

Postal Address:

Postal Box 36
Sumy 40014
Ukraine

Tel: +380-542-611025
Fax: +380-542-611025
e-mail: alex_kostyuk@mail.ru
alex_kostyuk@virtusinterpress.org
www.virtusinterpress.org

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Почтовый адрес редакции:

Почтовый ящик 36
г. Сумы, 40014
Украина

Тел.: 38-542-288365
Факс: 38-542-288365
эл. почта: alex_kostyuk@mail.ru
alex_kostyuk@virtusinterpress.org
www.virtusinterpress.org

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EDITORIAL

Dear readers!

On May 16, 2008 the International Conference on Corporate Governance and Financial Integration was held in Taiwan (Taipei). This conference was a joint effort by Fu-Jen Catholic University, Taiwan Academy of Banking and Finance, and Chang-Gung University, all representing Taiwan. This event happened not accidentally. Beginning from the year 2005 these institutions aspired by the Center for Corporate Governance and Business Ethics at Fu-Jen Catholic University have arranged a few events on corporate governance, such as conferences and forums with an international representation too.

Activity of experts in corporate governance research from Taiwan during last 3-4 years increased remarkably. Thus, during the year 2007 and several months of the year 2009 one of the world leading corporate governance journals "Corporate Ownership and Control" published nine papers written by the researchers from Taiwan. This is 8 per cent of papers published by the journal for the mentioned period of time. Only the US, United Kingdom and Italy researchers have shown the higher activity in corporate governance research. Meanwhile, the total number of countries the authors of the journal represent is 42, all developed countries and most developing.

We think that corporate governance researchers from Taiwan are worth of high attention of developed countries experts as much promising colleagues for mutual cooperation. This statement was mainly confirmed by a wide international representation of participants of the conference. There were researchers from 9 countries, such as the USA, Canada, Australia, France, Germany, Hong Kong, Japan, Ukraine and certainly from Taiwan. All of them presented their newest investigation results in the area of board of directors, corporate control, corporate ownership, mergers and so on. Overall, at the six sessions the participants presented 28 papers. One of the remarkable reasons of the conference was a participative atmosphere. Each presentation was followed by a discussant comments. Comments were very constructive, providing the presenters with an excellent opportunity to improve their investigations.

A very important thing to mention is that the conference has shown all participants very strong links between the theory and practices of corporate governance in Taiwan. Very successful corporate leaders were at the conference. The most famous, but not the sole, were Mr. Ching-Chang Yen, Chairman and CEO of Yuanta Financial Holdings, Mr. Sheng-Cheng Hu, Chairperson of Council for Economic Planning Development (State Yuan), Mr. Sean C. Chen, having a rich experience in taking senior executive positions in the leading banks and companies, Dr. Chia-Lin Chang, the General Manager of Goldman Sachs (Asia) with a branch in Taiwan, Mr. Chin-Yi Fang, Vice-President of Jih Sun Financial Holdings Co. Ltd, Mr. Yun-Ching Chen, General Manager, Chang Hwa Bank and many other corporate leaders.

Plenary session demonstrated to all participants that the conference is in the demand among the world leading researchers. Thus, behavioral issues of corporate governance were introduced by Prof. Randall Morck. His very interesting speech has shown all participants that the essentials of the new field of science named as behavioral corporate governance are laid down successfully.

All the papers presented at the conference were going to be published in referred journals. These are *Corporate Ownership and Control*, *Taiwan Banking & Finance Quarterly*, *Journal of Management*. Participation of the Publishers in development of the conference is a result of good links of the organizers and the international Publishers.

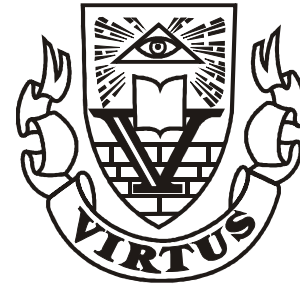
We have a pleasure to announce a special issue of our journal devoted to the Conference. The special issue is based on the best papers presented at International Conference on Corporate Governance and Financial Integration held in Taipei on May 16, 2008. The idea of special issue was generated by Prof. Soushan Wu and Prof. Alex Kostyuk and put into the life by Prof. Lin Lin.

We hope that this issue of the journal will deliver to the reading audience the research opportunities and results demonstrated by corporate governance experts from Taiwan. This should attract more attention of experts from many countries of the world, especially from Europe and the USA to such kind of events as conferences organized by researchers from Taiwan.

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