

INDEX

- Accountability 3, 9, 10, 15, 17, 18, 20, 21, 25, 44, 45, 46, 92, 102, 104, 114, 115
Acquisitions 54, 57, 58
Agency costs 26, 27, 29, 31, 57, 68, 72, 73, 86, 111
Agency theory 9, 10, 11, 12, 14, 15, 16, 30, 76, 82, 90
Agent 11, 13, 15, 48, 77
Agrawal 32, 106
Al Abed 31, 106
AlHares 1, 2, 3, 4, 5, 19, 25, 30, 31, 40, 42, 43, 44, 48, 49, 50, 53, 54, 56, 58, 106, 109
Alternative Investment Market 51
Annual General Meeting (AGM) 21, 44
Assets 12, 22, 26, 28, 30, 31, 32, 65, 86, 87, 95, 98, 104
Association of British Insurers 89, 100, 108
Association of Chartered Certified Accountants 97, 107
Australia 101, 105, 112, 115
Bankruptcy 28, 30
Banks 26, 33, 40, 51, 62, 68, 81, 83, 94
Bebbington 97, 107
Becker 80, 107
Benjamin Disraeli 90
Berle 32, 107
Bhide 62, 107
Blockholders 55, 72, 83, 84, 87
Board composition 43
Board of directors 21, 27, 28, 31, 35, 40, 42, 44, 47, 48, 52, 57, 75, 82, 101
Board size 51, 52, 83
Bonet 48, 50, 51, 52, 107
Briston 33, 107
Buchholz 91, 106
Bushman 55, 107
Buy-outs 61
Canada 101, 105
Capital 27, 28, 109
Capital structure 26, 27, 28, 29, 30, 31
Carleton 64, 108
Cashflows 26, 28, 66
CEO 18, 20, 21, 23, 45, 48, 49, 50, 65, 83, 107, 108, 113
Chairman 18, 20, 23, 49, 50, 65, 96
Charkham 38, 62, 108
China 88, 113, 115, 116
Clarke 55, 112
Compensation committee 47, 48, 49, 50, 51, 52, 53
Control 12, 17, 18, 19, 20, 25, 27, 29, 31, 32, 40, 41, 42, 47, 50, 54, 55, 56, 57, 59, 61, 62, 63, 64, 65, 66, 67, 68, 70, 71, 72, 73, 74, 75, 76, 79, 80, 82, 83, 84, 85, 86, 87, 88, 96, 102, 104, 106, 107, 109, 110, 111, 113, 115, 116

Conyon	46, 48, 50, 51, 52, 107, 108
Cooper	64, 108
Corporate governance.....	3, 4, 5, 9, 10, 11, 16, 17, 18, 20, 21, 22, 24, 25, 27, 28, 29, 30, 31, 32, 33, 35, 37, 38, 39, 40, 41, 43, 45, 47, 52, 53, 55, 59, 61, 62, 63, 64, 66, 67, 81, 82, 83, 85, 87, 88, 89, 91, 98, 99, 104, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116
Corporate governance code	18
Corporate law	69, 70
Corporate social responsibility.....	5, 89, 90, 91, 92, 97, 102, 103, 104, 105, 116
Customers.....	26, 62, 80, 93, 94, 104
Debt	26, 28, 29, 30, 31, 57, 66, 68, 78, 79, 86, 115
Demirag	39, 109
Denmark	87
Directors' Remuneration Report Regulations	21, 47
Disclosure.....	11, 23, 24, 40, 43, 44, 45, 46, 49, 60, 75, 93, 96, 97, 100, 110, 111, 115
Dobbins	33, 107
Dominic	31, 106
Dyck	71, 109
Earle.....	93, 94, 114
Eastern Europe.....	84, 107, 112, 114
Elizabeth Gaskell	90
Employees.....	13, 26, 28, 34, 42, 49, 51, 65, 69, 71, 90, 94
Enron	3, 9, 16, 40, 68, 71
Enterprise	9, 12, 18, 19, 25, 69, 107, 111, 114, 116
Executive compensation.....	47
Ezzamel.....	44, 45, 46, 109
Faccio	35, 109
Finance.....	3, 5, 9, 10, 11, 12, 27, 28, 29, 31, 35, 56, 80, 86, 98, 107, 108, 109, 113, 114
Financial risks.....	28
Financial structure.....	26
Freeman.....	13, 96, 110, 116
Friedman	90, 110
FTSE 100	23, 52
FTSE Fledgling	52
FTSE Mid 250	52
FTSE Small Cap	52
GDP	68, 72
Germany	62, 83, 85, 109, 111, 114
GlaxoSmithKline	21, 47
Gordon Brown.....	81
Government .	11, 17, 21, 22, 24, 25, 36, 50, 67, 69, 71, 78, 79, 80, 81, 84, 93, 94, 105, 112, 115
Graves	34, 110
Harte	101, 102, 110
Healy	57
Hemmington Scott.....	51
Herron	66, 114
Holland.....	38, 111
Holthausen.....	67, 111

IMF	69
Institutional investors	3, 11, 32, 33, 34, 35, 36, 37, 38, 39, 41, 64, 99, 103, 107, 112, 114
Internal control	20, 57
Italy.....	40
Japan	62, 83, 85, 102, 105, 116
Jensen	26, 29, 30, 57, 61, 63, 111
Johnston	50, 112
Kaplan	57, 66, 111
Keating	60, 111
Keynes	35, 99, 111
King	49, 106
Knoeber	32, 106
Korean chaebols	84
KPMG	92, 96, 111
La Porta.....	43, 71, 112
Laing.....	65, 116
Larcker	67, 111
Lasfer.....	35, 109
Legal environment	48, 49
Liabilities.....	28
Lichtenberg	65
Limited liability	10, 28, 29, 42, 43
Listed companies.....	33
Locke.....	81, 112
London Stock Exchange.....	18, 49, 51
Long Term Incentive Plans	49
Lopez-de-Silanes	43
Main.....	50, 112
Mallin	36, 37, 112
Manager.....	11, 15, 34, 42, 59, 71, 77, 104, 116
Manigart.....	66, 114
Market ..	12, 28, 29, 33, 35, 40, 45, 47, 48, 51, 53, 54, 55, 56, 57, 58, 59, 61, 62, 63, 64, 67, 68, 69, 70, 71, 72, 78, 79, 80, 81, 82, 84, 85, 86, 87, 90, 91, 92, 94, 100, 102, 105, 106, 107, 111, 112, 113, 115, 116
Martin.....	58, 112
Maxwell	40
McConnell.....	58, 82, 83, 84, 85, 86, 87, 88, 108, 109, 112
Means	32, 107
Meckling.....	26, 29, 30, 111
Mexico.....	87
Midgley	36, 112
Miller.....	28, 29, 113
Minn.....	36
Modigliani.....	28, 29, 69, 113
Morck	58, 113
Murphy	46, 47, 108, 113
National Association of Pension Funds (NAPF)	36

National Consumer Council.....	80, 113
New Zealand.....	83, 85
Newman.....	51, 113
Nominating committee.....	23
Non-executive directors.....	19, 22, 23, 38, 42, 43, 49, 51, 109, 110
Norton	102, 115
Ntim	25, 30, 49, 106, 109
Owner.....	11, 34, 68, 69, 73, 77
Ownership...25, 26, 27, 30, 32, 33, 34, 35, 42, 44, 51, 56, 57, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 82, 83, 84, 85, 86, 87, 88, 104, 106, 111, 112, 113, 114, 115	
Palepu	57, 65, 113
Parmalat	40
Pension funds	22, 32, 33, 34, 36, 103, 104, 109, 112
Performance....3, 4, 15, 16, 18, 25, 35, 39, 43, 44, 45, 46, 50, 54, 56, 58, 63, 64, 65, 66, 67, 75, 76, 78, 83, 84, 85, 87, 91, 92, 99, 100, 102, 104, 105, 106, 108, 110, 111, 112, 113, 114, 115	
Phan	66, 113
Polly Peck.....	40
Privately held firms.....	63
R&D	54, 65, 106
Rating agencies.....	78, 79
Regulation.....	75
Reporting	17, 18, 20, 38, 40, 44, 58, 75, 76, 92, 94, 95, 96, 107, 111, 113, 114, 116
Rousseau.....	81, 114
Runback	57
Sahlman.....	64, 114
Sapienza.....	66, 114
Schwert	57, 108
SEC	70
Securities market	68
Shareholders....9, 10, 11, 13, 15, 18, 19, 20, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 49, 51, 54, 55, 56, 57, 58, 59, 62, 65, 66, 67, 68, 69, 71, 72, 73, 74, 76, 79, 82, 83, 84, 85, 87, 88, 89, 90, 94, 97, 99, 106, 115	
Shleifer.....	43, 58, 65, 112, 113, 114
Siegel.....	65
Simpson.....	38, 108
Smith.....	34, 55, 107, 114
Socially responsible investment.....	98
Solomon.....	10, 12, 14, 15, 39, 92, 94, 95, 99, 102, 103, 109, 112, 114, 115
Spain	84
Stakeholder theory	9, 10, 13, 14, 15, 16, 76, 96, 110
Stapledon	33, 36, 37, 115
Stewardship.....	10, 18, 44
Stock market.....	10, 69, 100
Stoner.....	38, 111
Stromberg	66, 111
Sustainability	92, 96, 111
Taiwan	88

Takeovers	54
The Australian Ethical Investment Ltd.....	101
The Brundtland Commission	96
The Cadbury Report.....	17, 18, 35, 36, 44
The Combined Code of 1998	20
The Combined Code of 2003	23
The Financial Service Act 1986.....	38
The Greenbury Report.....	19
The Hampel Report.....	17, 19, 20, 36, 38
The Higgs Report	22, 38
The Jantzi Social Index	101
The Myners review.....	22
The Newbold Committee	36
The Organize Misfortunes	40
The principal-agent model.....	50
The Turnbull Report	20
The United Kingdom ..	10, 40, 41, 43, 44, 47, 49, 51, 52, 81, 85, 98, 100, 101, 102, 104, 105, 113
The University Superannuation Scheme.....	104
The USA	5, 35, 37, 101, 105
The World Industry Council for the Environment	93
Thomas Carlyle	90
Transaction cost theory	12
Tyco.....	40
Venture capitalists.....	61
Vishny.....	43, 58, 112, 113, 114
voting	11, 35, 36, 37, 41, 44, 62, 66, 84, 112, 115
Waddock	34, 110
Watson.....	44, 45, 46, 109
Westbrook	80, 107
World Bank	69
WorldCom.....	40
Wright.....	25, 62, 65, 67, 107, 109, 110, 111, 114, 116
Xerox.....	40
Zingales	71, 109