

Publishing House
“Virtus Interpress” Handbook
2019



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Explore the corporate governance world with us

Virtus Interpress is a publishing house with expertise and global perspectives in corporate governance .Providing excellent publishers services since 2003

Mission

Our mission is to develop the best practices of corporate governance worldwide through researching corporate governance and publishing periodicals and books on corporate governance issues.

Expertise

We do our utmost to contribute to a corporate governance discussion. Database of the corporate governance experts who collaborated with our publishing house consists of over 23000 experts. They are authors, subscribers, promoters, editors, etc. We apply our efforts to unite the experts around the most acute corporate governance issues. Our journals (Corporate Ownership and Control, Corporate Board: Role, Duties and Composition, Risk Governance and Control, Journal of Governance and Regulation, Corporate Governance and Sustainability Review, Corporate Governance and Organizational Behavior Review, Corporate Law and Governance Review) and discussion events are the most powerful instruments to reach that goal. Another instrument to move the discussion forward is corporate governance book publishing.

Publishing model

We aspire to meet the expectations of Editors, external reviewers, authors, universities, public libraries, research institutions, individual subscribers.

Our team. Members of our editorial team are experts in academic publishing. While working in publishing some members of the team conduct their own research in various aspects of corporate governance. This is an excellent and unique combination of knowledge in the areas of publishing and research.

Editors. We have very close relationships with many experts in corporate governance who have a rich experience in editorship. Editorial boards of our journals consist of more than 160 professionals. They represent a large variety of nations and countries (more than 45). Their expertise lies in major corporate governance issues. These issues concern corporate control, corporate ownership, board of directors, director independence, executive compensation, financial reporting, audit, regulations, risk management, etc.

External reviewers. We aspire to meet the best standards in editorial business. We have assembled a group of experts who add the value to the work of our editors as “blind reviewers”(more than 220 scholars from 45 countries) who make a valuable contribution to the development of our journals.



Brief information

Authors. We make every effort to consult authors on possible questions when submitting and publishing papers in our journals. The “double blind” reviewing process is an excellent guarantee that the quality of their papers will be improved. Duration of the reviewing process (about 6-7 weeks) meets requirements of all contributors.

Universities. Our partner university network includes institutions subscribed to our journals. This is a sufficient reading audience, allowing our authors promote their research effectively.

Public libraries. We understand that international interests to our periodicals and books could be strengthened through public efforts. We do our best to deliver the results of our publishing (journals and books) to general public through delivering it to national libraries.

Research institutions. . We have established relationships with many experts (editors, reviewers, authors, etc.) who represent many research institutions (Centers, Institutes, etc.) from around the world. This could be a very good opportunity for collaborations, starting new corporate governance projects (book writing, joint conferences, etc.).

Individual subscribers. Our individual subscribers are considered long-term partners in contributing papers to our journals. We adhere to their advice in making the right route for the journals and publishing in a whole.



International network of Editors of Virtus Interpress journals and books is represented by reputable scholars in the field of corporate governance and related fields.

International network of Editors of the books published and under publishing now is represented by 21 scholars from the USA, UK, Japan, Italy, Taiwan, Argentina, South Africa, UAE, Jordan, Ukraine.

International network of Editors involved in editing and reviewing of the journals published by Virtus Interpress is comprised of more than 130 scholars.

Eleven of them perform the functions of *Co-Editors-in-Chief* of our six journals:



Dr. Maclyn L. Clouse

Daniels College of Business at the University of Denver, Co-Editor-in-Chief, Corporate Ownership and Control. Research interests: corporate finance, corporate governance, microfinance, investment banking, board of directors.

Dr. Cesario Mateus

University of Greenwich (UK), Co-Editor-in-Chief, Corporate Governance and Sustainability Review. Research interests: corporate finance (capital structure, cash holdings, taxation, right issues, governance, etc.), asset management, (mutual funds' performance, ETFs, hedge funds and style Investments), equity markets (models and volatility), derivatives (CDS and implied volatility) with more recent work in high frequency/intraday data (spillover effects, volatility).



Dr. Nicola Moscariello

University of Campania "Luigi Vanvitelli" (Italy), Co-Editor-in-Chief, Corporate Board: role, duties and composition journal. Research interests: financial accounting and capital markets; accounting & corporate governance.

Dr. Alex Kostyuk

Editor-in-Chief, Corporate Ownership and Control, Corporate Governance and Sustainability Review; Virtus Global Center for Corporate Governance (Ukraine). Research interests: finance, financial analysis, banking and finance, financial reporting, financial risk management, auditing, banking, corporate governance, corporate social responsibility, business administration, financial economics, CSR, financial market regulation, markets, controlling, mergers, banking sector, emerging markets.



Dr. Eric Pichet

KEDGE Business School (France), Co-Editor-in-Chief, Journal of Governance and Regulation. Research interests: monetary policy, alternative assets (notably real estate), taxation, corporate governance and fiscal governance.



Dr. Sudip Datta

Wayne State University (USA), Co-Editor-in-Chief, Corporate Governance and Organizational Behavior Review. Research interests: corporate restructuring, corporate governance, investment banking, earnings management, corporate bankruptcy, product market competition, financial market efficiency.



Dr. Salvatore Esposito De Falco

Department of Management, Sapienza University of Rome (Italy), Co-Editor-in-Chief, Corporate Governance and Organizational Behavior Review. Research interests: CSR, corporate governance, strategic management, business economics, managerial economics, financial risk management, entrepreneurship.





Dr. Giovanna Mariani

University of Pisa (Italy), Co-Editor-in-Chief, Risk Governance and Control: financial markets and institutions journal. Research interests: investment evaluation, turnaround management, M&A operations evaluation, business evaluation, business planning management, working capital management, corporate governance, start-ups and spin-off evaluations.

Dr. Yaroslav Mozghovyi

Sumy State University (Ukraine), Co-Editor-in-Chief, Journal of Governance and Regulation; Virtus Global Center for Corporate Governance (Ukraine). Research interests: corporate social responsibility of a bank, corporate governance.



Dr. Sabri Boubaker

South Champagne Business School (France), Co-Editor-in-Chief, Corporate Board journal; Research interests: corporate finance, corporate governance, business administration, financial economics.

Dr. Marco Tutino

Department of Business Studies, Roma Tre University (Italy), Co-Editor-in-Chief, Corporate Ownership and Control. Research interests: financial reporting, IFRS and disclosures, corporate governance, corporate strategy and financial markets, performance analysis and measurement.





Dr. Themistokles Lazarides

Thessaly University of Applied Sciences (Greece), Co-Editor-in-Chief, Risk Governance and Control journal. Research interests: corporate governance, enterprise systems, auditing, finance, organizational theory.

Dr. Dmitriy Govorun

TCM Group Ukraine, Co-editor-in-Chief, Corporate Board: role, duties and composition journal; Virtus Global Center for Corporate Governance (Ukraine). Research interests: corporate governance, executives' remuneration, banking, board practices, and reporting.



Dr. Stefano Dell'Atti

Department of Economics, University of Foggia (Italy), Co-Editor-in-Chief, Journal of Governance and Regulation. Research interests: value and intangibles in banks, reputational risks, small banks, guarantee institutions, efficiency of financial intermediaries, regulation and disclosure.



Besides that, our network is represented by a group of more than 210 external reviewers of our journals representing more than 55 countries.

Our team

Editorial team of Virtus Interpress:

Editor-in-Chief Alex Kostyuk
Co-Editor-in-Chief Yaroslav Mozghovyi
Co-Editor-in-Chief Dmitriy Govorun
Managing Editor Kateryna Huryna
Managing Editor Elizaveta Kravchenko
Managing Editor Polina Bahmetenko
Managing Editor Tetiana Dzholos
Managing Editor Daryna Chorna

Administrative office of Virtus Interpress:

Head of the Administrative Office Helen Kostyuk
Financial Manager Svitlana Fomenko



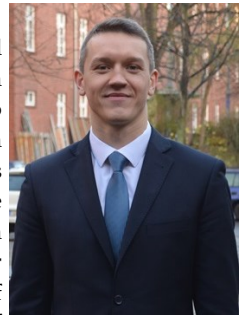


Prof., Dr. Alex Kostyuk, Editor-in-Chief

Alex Kostyuk is an architect of the concept of the publishing house "Virtus Interpress". The concept was introduced in 2003 when the publishing house Virtus Interpress was established. Alex Kostyuk had started an academic career having defended the PhD dissertation in corporate finance in 2001. In 2007 one more degree (DBA) was granted to Alex Kostyuk (Switzerland). Moreover, in 2009 one more PhD degree in corporate governance in banks was granted to Alex Kostyuk (Ukraine). Academic career of Alex Kostyuk has been followed with the Full Professorship at the Ukrainian Academy of Banking of the National Bank of Ukraine (since 2009), and visiting Professorship at Hanken School of Economics (since 2010). Alexander Kostyuk is a member of the European Association of Science Editors (United Kingdom), The International Corporate Governance Society (United States), The Council of Science Editors (United States) and Association Académique Internationale de Gouvernance (France). Since 2017 - a Fellow of Seoul Corporate Governance Forum. Since 2018 he is a member of European Corporate Governance Institute and the Society for Scholarly Publishing. alex_kostyuk@virtusinterpress.org

Dr. Yaroslav Mozghovyi, Co-Editor-in-Chief

Yaroslav Mozghovyi is a co-editor of the "Journal of Governance and Regulation". He holds PhD in "Money, Finance and Credit". Dr. Mozghovyi also serves a reviewer for Business Ethics: A European Review, International Journal of Business Governance and Ethics as well as for the International Journal of Financial Innovation in Banking and International Journal of Public Sector Performance Management and Journal of Business and Globalisation. He is a member of



The Society for Economic Measurement. Yaroslav is a member of The Council of Science Editors (United States). Dr. Mozghovyi was a visiting lecturer at Hanken School of Economics (Finland) and also delivered visiting lectures at the University of Naples II (Italy), Technical University of Freiberg, (Germany), Leuphana University Lüneburg (Germany), ISEG Lisbon (Portugal). mozghovyi@virtusinterpress.org

Editorial team

Dr. Dmitriy Govorun, Co-Editor-in-Chief

Dmitriy Govorun is a Co-editor-in-Chief of the journal "Corporate Board: role, duties and composition". Dmitriy started his academic career in 2009 when he had joined a PhD program at the Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine). His professional experience is also expanded through reading open lectures on corporate governance related topics for students in Ukraine (2011), Sweden (2012), Italy (2012, 2013). His academic career has been followed with the lectureship at the Ukrainian Academy of Banking of the National Bank of Ukraine (since 2011). He defended his PhD dissertation in corporate governance in banking in 2013. dmitriy.govorun@virtusinterpress.org



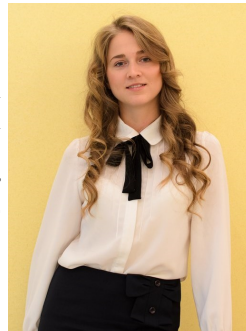
Kateryna Huryna, Managing Editor

Kateryna Huryna is a managing editor of the journals "Corporate Ownership and Control" and "Corporate Board: role, duties and composition". She joined the team of the publishing house in 2017. In 2018 Kateryna got a master's degree with honours in International Economics. Currently, she is developing as a researcher in the area of Corporate Governance. Kateryna is actively participating in the variety of the Virtus Interpress projects. Her responsibilities at the publishing

house include assisting with the editorial procedures, preparing journals for the publication, assisting in the conference organization, typesetting, and transmittal of proofs to authors, etc. Starting from 2018 Kateryna has become a member of Council of Science Editors. k.huryna@virtusinterpress.org

Dr. Elizaveta Kravchenko, Managing Editor

Elizaveta Kravchenko is a managing editor of the journals "Corporate Governance and Sustainability Review" and "Corporate Law and Governance Review". She joined the team of the publishing house in 2016. Elizaveta started her research career in 2011 when she joined a PhD program at the Ukrainian Academy of Banking. In 2015 she defended her PhD thesis in "Money, Finance and Credit". While being engaged in the research at the Ukrainian Academy of Banking



Elizaveta took active part in organizing international conference in Sumy that took place with the organizational support of Virtus Interpress. e.kravchenko@virtusinterpress.org



Polina Bahmetenko, Managing Editor

Polina Bahmetenko is a managing editor of the journal "Risk Governance and Control: Financial Markets & Institutions". She joined the team in 2017 to add her energy and efforts to enhancing publication standards and procedures. Polina holds a Master degree in Linguistics from Sumy State Pedagogical University named after A.S. Makarenko. Her responsibilities at the publishing house include assisting with the editorial procedures, preparing journals for publication, manuscript proofreading, overseeing the copy editing process of the papers approved for publication, typesetting, and transmittal of proofs to authors, etc. Starting from 2018 Polina has become a member of Council of Science Editors. p.bahmetenko@virtusinterpress.org

Tetiana Dzholos, Managing Editor

Tetiana Dzholos is a managing editor of the "Journal of Governance and Regulation". She joined the team of the publishing house in 2018. In 2017 Tetiana got a bachelor's degree with honours in Accounting and Audit at Sumy State University. Her responsibilities at the publishing house include assisting with the editorial procedures, preparing journals for the publication, manuscript proofreading, typesetting, and transmittal of proofs to authors, assisting in the conference organization etc.

tetiana.dzholos@virtusinterpress.org



Daryna Chorna, Managing Editor

Daryna Chorna is a managing editor of the journal "Corporate Governance and Organizational Behavior Review". She joined the team of the publishing house in 2018. Daryna holds a Master degree in Linguistics from Sumy State Pedagogical University named after A.S. Makarenko. Her responsibilities at the publishing house include: assisting with the editorial procedures, preparing journals and books for publication, manuscript proofreading, typesetting, and transmittal of proofs to authors. etc. d.chorna@virtusinterpress.org

Administrative office

Dr. Helen Kostyuk, Head of the Administrative Office



Helen Kostyuk is a Head of the Administrative Office of the publishing house "Virtus Interpress". Helen is responsible for the financial, HR and all the operational issues of the publishing house which are not linked to the editorial activity.

She has defended her PhD on money finance and credit in 2006. helen.kostyuk@virtusinterpress.org



Svitlana Fomenko, Financial Manager

Svitlana Fomenko is a financial manager of the publishing house "Virtus Interpress". Svitlana is responsible for reviewing financial reports, monitoring accounts, controlling income, cash flow and expenditure.

Our Code of Conduct

In our activity, we pursue globally accepted and high standards of the scholarly publishing. We use the recommendations provided by the Committee on Publication Ethics.

As a publisher, we use such guidelines as Principles of Transparency and Best Practice in Scholarly Publishing and Code of Conduct for Journal Publishers.

Editors of the journals published by "Virtus Interpress" in their activity use Code of Conduct and Best Practice Guidelines for Journal Editors.

Our Social Responsibility

Such values as honor, conscience and nobility are of the utmost importance in work and day to day life for the team of the publishing house "Virtus Interpress". We believe that these values found their best incarnation in the Japanese phenomenon of Way. We also appreciate these values in other people. Especially, we are proud to declare that members of our large international professional network have the same values and we feel strong responsibility to care about these values.

Journals



Corporate Ownership & Control (ISSN - 1727-9232)

Corporate Board: Role, Duties & Composition (ISSN - 1810-8601)

Risk Governance & Control: Financial Markets & Institutions (ISSN - 2077-429X)

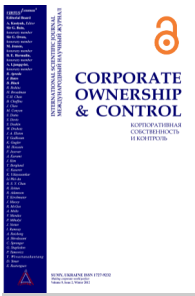
Journal of Governance & Regulation (ISSN - 2220-9352)

Corporate Governance & Sustainability Review (ISSN 2519-8971)

Corporate Governance & Organizational Behavior Review (ISSN 2521-1870)

Corporate Law & Governance Review





Corporate Ownership and Control

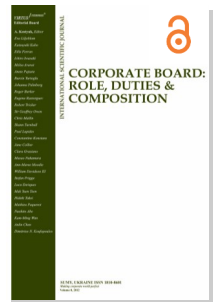
The journal is published quarterly since 2003. The title of the journal reflects the oldest issue of corporate governance - issue of separation of ownership and control. It focuses on a broad range of cornerstone issues of corporate governance, i.e. board of directors, corporate control, executive compensation, audit, financial reporting, conflict of interest, shareholder rights, etc. The journal is indexed/listed/ranked by: EconLit; VHB-JOURQUAL; ANVUR journal list; AIDEA list; ERA 2015; AACSB, 2017; NSD Database; BASE; SIDREA; Pubindex; Scilit; Ulrichsweb: Global Serials Directory; La Clasificación Integrada de Revistas Científicas; Asia

Education Index; Dimensions; HEC Liege Academic Journal Guide 2017; EZB; ZBW economic journal list; EconBiz; Google Scholar; MIAR; ESSEC business school's Journal list 2017; SUDOC; Journal Guide; VABB-SHW; JUFO; Handelsblatt Ranking BWL; DTU Orbit; SUNCAT; TIB; National Library of Australia; OCLC.

ISSN - 1727-9232 (print), ISSN - 1810-3057 (online)

Corporate Board: role, duties and composition

The journal is published 3 times a year since 2004. It is devoted to problems of corporate board practices caused by a well-known "separation of ownership and control" issue and new ones such as overcompensation of directors, lack of accountability, weak social responsibility. We write on board size and composition, board committees, board roles, director and executive compensation, director election, director independence. The journal is indexed/listed/ranked by: ANVUR journal list; AIDEA list; Chartered ABS Academic Journal Guide 2018; ERA 2015; NSD Database; University of Sydney Business School Journal Rankings List (2016); BASE; SIDREA; Pubindex; Scilit; British Library; The Asian Education Index; La Clasificación Integrada de Revistas Científicas; Elektronische Zeitschriftenbibliothek EZB; ZBW economic journal list; EconBiz; ESSEC business school's Journal list 2015; Google Scholar; Ulrichsweb: Global Serials Directory; Journal Guide; JUFO; SUNCAT; TIB; ROAD.



ISSN - 1810-8601 (print), ISSN - 2312-2722 (online)



Risk Governance & Control: Financial Markets & Institutions

The journal is published quarterly since 2011. The journal has been established to publish high quality theoretical and empirical studies in risk governance and control with application to financial markets and institutions. Its distinctive focus is original, rigorous research with practical applications. The journal is indexed/listed/ranked by: EconLit; ANVUR journal list; NSD Database; DOAJ; Chartered ABS Academic Journal Guide 2018; Federal Science Library; La Clasificación Integrada de Revistas Científicas; SIDREA; BASE; Pubindex; Scilit; Handelsblatt Ranking BWL 2015; British Library; Ulrich's Periodicals Directory; Google Scholar; Ulrichsweb: Global Serials Directory; Journal Guide; Miar; EconBiz; WZB; Management and Accounting Web; SUNCAT; ROAD; TIB.

ISSN - 2077-429X (print), ISSN - 2077-4303 (online)

Journals

Journal of Governance & Regulation

The journal is published quarterly since 2012. The Journal has been established to publish high quality theoretical and empirical studies in governance and regulation with application to both macro and microeconomic issues. The Journal is indexed/listed/ranked by: EconLit; Chartered ABS Academic Journal Guide 2018; ANVUR journal list; NSDs Database; SIDREA; BASE; Qualis; Dimensions; Scilit; Google Scholar; Microsoft Academic; Ulrichsweb: Global Serials Directory; Zetoc; SUNCAT; ROAD etc.

ISSN - 2220-9352 (print), ISSN - 2306-6784 (online)



Corporate Governance & Sustainability Review

The journal is published in association with the University of Roehampton (London, UK) since 2017. Recent research in the field of corporate governance highlights the necessity for the corporate leaders and all related stakeholders to perform their activity within the concept of sustainable development. Both theoretical and empirical submissions are encouraged. The journal is indexed/listed by: Scilit; Google Scholar; Ulrichsweb: Global Serials Directory; JUFO; NSD Database; JournalTOCs etc.

ISSN - 2519-8971 (print), ISSN - 2519-898X (online)

Corporate Governance & Organizational Behavior Review

The journal was launched in 2017. Corporate Governance and Organizational Behavior Review is published in association with the Sapienza University of Rome, Italy. The journal considers the interaction of corporate governance as a system with an external environment in contrast to the corporate governance as a system itself. Behavior of the structures of the system of corporate governance in interaction with other stakeholders is a subject of the journal. The journal is indexed/listed by: Scilit; Google Scholar; Microsoft Academic; JournalTOCs; NSD Database, Index Copernicus.

ISSN - 2521-1870 (print), ISSN - 2521-1889 (online)



Corporate Law & Governance Review

The journal was launched in 2019. The journal has been established to publish high quality theoretical and empirical studies in corporate law and governance with application to both macro and microeconomic issues. Its distinctive focus is original, rigorous research both with scholarly impact and practical applications. We consider the publication of Corporate Law and Governance as an effective instrument to put in order the debate around corporate law and governance worldwide.

ISSN - 2664-1542 (online)

Books



We offer a full range of services for the authors who would like to publish their books.

Pre-book publishing assistance:

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- Book formatting, interior layout
- Cover design
- eBook publishing & distribution
- ISBN assignment and bar codes
- Book printing, color and greyscale option
- Promoting book through the Virtus Interpress web page and our network
- Creating simple web page for the author

For more information please contact us at
publishing@virtusinterpress.org



Books published by “Virtus Interpress”

Esposito De Falco, S., Alvino, F., Cucari, N., & Lepore, L. (Eds.). Challenges and opportunities in Italian corporate governance, 2019.

The book collects an ensemble of research that permits a quick look at key issues of corporate governance. It offers an overview of the Italian corporate governance landscape, highlighting the more recent and interesting challenges and opportunities for Italian companies. The book examines the corporate governance issues from different perspectives (law, business management, accounting and practitioners), assessing the progress made by Italian companies in improving corporate governance and the gaps that remain.

Kostyuk, A. N., Tutino, M., & Prigge, S. (Eds.). Corporate ownership and control: International trends, 2019.

The book examines the corporate governance systems in nine countries (the USA, Italy, Spain, Turkey, New Zealand, China, Brazil, India, Nigeria) with particular emphasis on corporate ownership and control issues.

Meggison, W., de Andres, P., Brogi, M., & Govorun, D. (Eds.). Board of directors and company performance: An international outlook, 2019.

The book provides a clear international comparison of major trends regarding the board of directors and company performance. Since the board of directors and its decision-making are at the very heart of corporate governance this book aims at providing international experiences on the matter, showing similarities and striking differences in the set of norms and voluntary practices on the board of directors in the various countries.

Jamali D., Bodolica V., Lapina Y. Corporate governance in Arab countries: Specifics & outlooks, 2018.

The book represents an important contribution to the raising debate about corporate governance in seven Arab countries: Saudi Arabia; Libya; Egypt; the UAE; Qatar; Jordan; Tunisia and MENA region.

McGee R., Hussainey K., Mozghovyi Y. Corporate governance in emerging economies: Theory and practice, 2018.

Given the increased importance of corporate governance over recent years, this book is a vital asset for practitioners, academics and policymakers alike. It represents an important contribution to the raising debate about corporate governance in ten emerging countries.

Kostyuk A., Braendle U., Capizzi V. Corporate governance: New challenges and opportunities, 2017.

This book represents a collaborative effort of the contributors from 18 countries (the UK, the USA, Canada, Australia, New Zealand, Ireland, France etc.) to assess the state of corporate governance around the world in the wake of the 2008 global financial crisis.

Iacoviello G. *Business angels: Signals for high-tech companies*, 2017.

The author investigates why companies pursue growth through the choice of non-traditional sources of funding from a perspective based on (re)interpreting the concept of funding in the light of upheavals affecting the market in its multitudinous facets.

Brauns M. *Governance in the public health sector: A changing environment*, 2016.

This book approaches the macroeconomic problem of the healthcare sector governance based on the case study of the developing country.

Lekhanya L. M. *Rural entrepreneurship promotional strategy in South Africa: Concepts, practice and theories*, 2016.

Underlying message expressed in this book is that the rural enterprises sector should modify and improve its entrepreneurial marketing orientation. Dr. Lekhanya looks at present day challenges, as well as solutions, setting out the picture of what is happening 'on the ground'.

Rubino F. E., Rija M., Sicoli G., Tenuta P. *Corporate governance and venture capital in public utility services companies*, 2016.

Authors seek to address the issue of corporate governance of companies operating in the utilities sector listed on the Italian Stock Exchange and its implications on the management structure, on economic and financial communication.

Maune A. *Competitive intelligence as an economic phenomenon*, 2015.

The book provides a great deal of interest in discovering the secrets behind quality/good leadership as this is the backbone for organizational or national success. It will go a long way in influencing leadership practices in the 21st century given the rampant world corporate failures due to mismanagement and corruption.

Cervellati E. M. *Financial regulation & supervision in Europe: How banks, insurers and securities markets are supervised at European level and in member countries*, 2015.

The book offers historical perspective on the changes in the architecture of the systems regulating and supervising the financial industry that took place in Europe; gives a detailed comparison of the distinct supervisory architectures in place in the European Member States.

Bronzetti G., Mazzotta R., Puntillo P., Silvestri A., Veltri S. *Intellectual capital reporting practices in the non-profit sector*, 2011.

The non-profit sector is a really diverse sector, which includes several activities. In the book, the term non-profit has been used as an umbrella term which includes not only the non-profit sector but also all sectors different from the for-profit sector.

Gerner-Beuerle C., Apreda R., et al. Corporate governance: An international outlook, 2011.

The contributors were successful in developing the agenda for making positive conclusion about the link explored. The book makes contribution to development of the importance of corporate governance as a mechanism to improve firm performance and protect shareholder rights.

Pizzo M., Mizuno M., et al. Evolution of corporate governance in banks, 2011.

This book describes main characteristics and historical peculiarities of the corporate governance development worldwide.

Takeda F., Hosono K., et al. Anti-crisis paradigms of corporate governance in banks: a new institutional outlook, 2010.

The authors paid attention to the corporate governance practices the banks exploit to overcome the financial crisis. The academic group of contributors consists of 54 experts. Introduction to the book is written by Oliver Williamson, a Nobel Prize winner.

Lin M., Omet G., et al. Euroasian perspectives of banking systems development, 2010.

This monograph improves the level of understanding of the reasons of causes of banking crisis by scientific as well as business communities of the world countries. Recommendations made in the book are accepted with great interest by regulators of bank services market.

Braendle U., Apreda R., et al. Corporate governance, 2007.

Experts from 20 countries contributed texts to this textbook providing readers of this book with an international comparative analysis of corporate governance practices and essentials. Efforts of more than 40 experts have found its implementation in this book.

Kostyuk A. Corporate board practices, 2006.

The author investigated in details such board practices as director election, director nomination, director independence, director remuneration, board committees, board size and composition. The international comparative analysis covers board practices in such countries as the USA, UK, Germany, France, Italy, Ukraine etc.

Kostyuk A. Corporate governance in a transition economy, 2005.

The book narrates on the system of mechanisms of corporate governance in Ukraine. This is a first book written about the corporate governance in a certain transition economy. The author researched 270 joint stock companies for the period between 1998 and 2004.

Promotion of the books published by Virtus Interpress worldwide

Virtus Interpress established collaboration with the online book distributors, which gives us the opportunity to significantly expand the audience and bring knowledge to the international community.

Books published by Virtus Interpress are now available for readers worldwide through such platforms as:

- Alibris,
- Nielsen,
- Waterstone's,
- HPB Marketplace,
- Books-a-Million,
- Blackwell's,
- Better World Books.

Virtus Interpress is oriented on continuing to diversify activity, to promote the books worldwide and expand the number of our readers.



Open access policy & indexing

Publishing House "Virtus Interpress" follows the latest developments in European and world regulations regarding the expectations of the research communities and funding agencies that research papers should be published in Open Access and available for readers free of charge.





Virtus open-access network program is directed by intention of Virtus Interpress to facilitate the increase of citations of papers published in our journals. We aspire not only to publish your paper and make it available open-accessed but also promote your research.



At the moment, four journals of "Virtus Interpress" are published according to the immediate open-access model on the rolling basis:

- **Corporate Board: Role, Duties and Composition;**
- **Risk Governance and Control: Financial Markets & Institutions;**
- **Journal of Governance and Regulation;**
- **Corporate Ownership and Control.**

This means that the accepted papers will be published online after the successful review and acceptance. Such procedure in most cases will let us reduce the time from the submission to the publication of the paper.

In other journals (Corporate Governance & Sustainability Review; Corporate Governance & Organizational Behavior Review, Corporate Law & Governance Review) two publication options are available:

- immediate open-access option

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- hybrid open-access option

Since the beginning of 2019 Virtus Interpress has adopted a hybrid open-access publishing model providing 2 options of publication:

- *gold (immediate).* This means that the articles are instantly accessible for free to readers anywhere across the globe on our website, maximizing the visibility of authors' publications. Articles are also free to download, print and share online, provided the terms of the Open Access license below are followed.
- *subscription-based.* This means that Virtus Interpress reserves (holds for its own use) all the rights provided by copyright law regarding all non-OA articles. Any republication, translation, systematic copying, distribution, or multiple reproductions of Virtus Interpress published and copyrighted material is not permitted.

Thus, Publishing House "Virtus Interpress" follows the latest developments in European and world regulations regarding the expectations of the research communities and funding agencies that research papers should be published in Open Access and available for readers free of charge.

Indexing

We are glad to inform that starting from March 2018 three journals published by Virtus Interpress have been included to [Academic Journal Guide 2018](#) (Chartered Association of Business Schools, the United Kingdom):

- Corporate Board: role, duties and composition;
- Risk Governance and Control: Financial Markets & Institutions;
- Journal of Governance and Regulation.

We see this as one of many acknowledgments of the journals' improvements that we have already received and will receive in the future.

The AJG is a guide to the range and quality of journals in which business and management academics publish their research. Its purpose is to give both emerging and established scholars greater clarity as to which journals to aim for, and where the best work in their field tends to be clustered.

The AJG is based upon peer review, editorial and expert judgements following from the evaluation of publications, and is informed by statistical information relating to citation.

We are committed to continuously increasing the overall quality of our journals to serve the needs of research community worldwide.



To browse the full lists of indexes our journals are presented in, please visit our website: <https://virtusinterpress.org>

International conferences

Since 2011 publishing house "Virtus Interpress" has already organized and has been the main sponsor for 17 international conferences devoted to the topic of corporate governance. Our new and ongoing projects can benefit from lessons learned which will result in new corporate governance strategies. The conferences provide special series of sessions for project participants to share their science experiences with other experts





New Challenges in Corporate Governance: Theory and Practice

October 3-4, 2019
Naples, Italy

The conference, titled “New Challenges in Corporate Governance: Theory and Practice” took place in Naples (Italy) on October 3-4, 2019 with the joint organizational participation of Sapienza University of Rome, University of Naples “Parthenope”, Morrow Sodali, Virtus Global Center for Corporate Governance and publishing house “Virtus Interpress”. The aim of this conference is to move the field closer to a global theory by advancing our understanding of corporate governance, which combines insights from the literature on firm governance bundles with insights from the national governance systems literature, investigating new perspectives and challenges for corporate governance and outlining possible scenarios of its development.

Corporate Governance: Search for the Advanced Practices

February 28, 2019
Rome, Italy

International conference “Corporate Governance: Search for the Advanced Practices” took place in Rome on February 28, 2019 with the joint organizational participation of Roma Tre University, Virtus Global Center for Corporate Governance, SIDREA (Italian Society of Professors of Accounting and Business Administration) and publishing house “Virtus Interpress”. The main purpose of the conference was to provide the platform for academics and practitioners from many countries of the world to discuss the oldest issue of corporate governance - the issue of separation of ownership and control. And the main goal of the conference is to investigate new perspectives and challenges of corporate governance and outline possible scenarios of its development. Key focus of the event was on a broad range of cornerstone issues, i.e. corporate ownership and control, earnings management, audit, corporate social responsibility and compliance, disclosure and transparency issues, etc.



International conferences



Corporate Governance: A New Perspective in Scholarly Research

October 11, 2018
Izmir, Turkey

The conference, titled “Corporate Governance: A New Perspective in Scholarly Research” took place in Izmir (Turkey) on October 11, 2018 at Yasar University organized by Yasar University, publishing house “Virtus Interpress” and Virtus Global Center for Corporate Governance. Participants from different parts of the world that represented leading universities and organizations of the USA, the UK, Italy, Turkey, Tunisia, Greece, Japan, South Africa

etc. are gathered with the aim to take part in the conference. The main purpose of the conference was to provide the platform for academics and practitioners from many countries of the world to share ideas on new trends that are currently shaping the concept of modern corporate governance. Key focus of the event was on the corporate social responsibility, board of directors’ practices, corporate governance impact on bank performance, etc.

Corporate Governance, Ownership and Control

February 27, 2018
Rome, Italy

International conference “Corporate Governance, Ownership and Control” took place in Rome on February 27, 2017 with the joint organizational participation of The Sapienza University of Rome and Virtus Global Center for Corporate Governance and support by Società Italiana di Management (SIMA), Morrow Sodali Global LLC, Pianoforte Holding, publishing house “Virtus Interpress”. The idea of the conference was developed by Prof. Alex Kostyuk and Prof. Salvatore Esposito De Falco who co-chaired the conference. The main purpose of the conference was to provide the platform for academics and practitioners from many countries of the world to discuss the oldest issue of corporate governance - issue of separation of ownership and control. Key focus of the event was on a broad range of cornerstone issues, i.e. board of directors, corporate control, executive compensation, audit, financial reporting, conflict of interest, shareholder rights, etc.



International conferences

Corporate Governance and Company Performance: Exploring the Challenging Issue

October 26, 2017
Lisbon, Portugal



International conference "Corporate Governance and Company Performance: Exploring the Challenging Issues" took place in Lisbon on October 26, 2017 with the joint organizational participation of ISEG Lisbon, publishing house "Virtus Interpress", ADVANCE research center and Virtus Global Center for Corporate Governance. The idea of the conference was by Professor Alex Kostyuk and Prof. Maria João Guedes at the beginning of 2016. The main purpose of the conference was to provide the platform for academics and practitioners from many countries of the world to analyze recent trends and upcoming challenges in corporate governance and company performance, major challenges and new horizons in further researching.

Corporate Governance and Sustainable Development – Industries, Higher Education, NGO's

May 4, 2017
Hong Kong, China

International Conference "Corporate Governance and Sustainable Development – Industries, Higher Education, NGOs" was held in Hong Kong on May 4th, 2017 with the joint organizational participation of the publishing house "Virtus Interpress", Prof. Shirley Yeung, Director of the Centre for Corporate Sustainability and Innovations (CCSI), Hang Seng Management College and Virtus Global Center for Corporate Governance. The main purpose of the conference was to explore the interrelation of sustainable development and corporate governance in corporate sector, NGOs and education. The event was aimed to provide a platform for academics and practitioners to analyze recent trends and upcoming challenges in the following areas: corporate governance, sustainability and reporting, audit, corporate law, corporate governance regulation, accounting disclosure, earnings management, corporate transparency issues, board practices, risk management, corporate control, corporate finance, sustainable development on micro- and macro level.



International conferences



Corporate Accountability: Major Actors, Innovative Instruments and Performance

November 24, 2016
Paris, France



International workshop “Corporate Accountability: Major Actors, Innovative Instruments and Performance” was held in Paris, November 24, 2016 with the joint organizational participation of ISTEK Business School of Commerce and Marketing, publishing house “Virtus Interpress” and Virtus Global Center for Corporate Governance. The main purpose of the workshop was production of in-depth discussions and gathering of the comments regarding the development of the studies, which were presented.

Reporting, Investor Relations, Capital Markets – Challenges and Opportunities in Financial Communication

November 10, 2016
Leipzig, Germany



International Conference “Reporting, Investor Relations, Capital Markets – Challenges and Opportunities in Financial Communication” was held in Leipzig, November 10, 2016 with the joint organizational participation of HHL Leipzig Graduate School of Management, publishing house “Virtus Interpress” and Virtus Global Center for Corporate Governance. International Financial Reporting Standards (IFRS) set out the basis for accounting practices that provide capital markets with information useful for investment decisions. The main purpose of the conference was to explore the interrelation of financial communication and capital markets along the areas of accounting, governance and finance.





Past and Future of Corporate Governance: Practices, Reforms and Regulations

*May 26, 2016
Rome, Italy*

International conference “Past and Future of Corporate Governance: Practices, Reforms and Regulations” was held in Rome, May 26, 2016 with the joint organizational participation of Roma Tre University, publishing house “Virtus Interpress” and Virtus Global Center for Corporate Governance. The main purpose of the conference was to analyze past and actual practices and regulations in corporate governance and estimate future trends and upcoming challenges for the mentioned issues and outline possible scenarios of their development. The conference took place at

Business Studies Department of Roma Tre University.

Corporate Governance, Accounting and Audit: Crisis Challenges

*November 26, 2015
Lüneburg, Germany*

International conference “Corporate Governance, Accounting and Audit: Crisis Challenges” was held in Lüneburg (Germany) on November 26, 2015 with the joint organizational participation of Leuphana University of Lüneburg, Publishing house “Virtus Interpress” and Virtus Global Center Corporate Governance. The idea of the conference was developed by Professor Alexander Kostyuk and Professor Patrick Velte in 2014. The main purpose of the conference was to provide a platform for academics and practitioners to analyze current challenges for corporate governance, accounting and auditing to increase the trust of society in corporation, improve the corporation performance and utility to the society in a whole. The conference took place at the Leuphana University of Lüneburg. Experts from 20 countries gathered to participate in the conference.



International conferences



Corporate and Institutional Innovations in Finance and Governance

*May 21, 2015
Paris, France*

International conference “Corporate and Institutional Innovations in Finance and Governance” took place in Paris on May 21, 2015. Although the essence and fundamentals of finance, management and corporate governance are still on their places, but under the pressure of overall changes of making business, technological progress, development of the research, innovations they change. It is important to trace these changes, follow regulatory developments, business practice to identify stable fundamentals in corporate governance and management practices and

distinguish emerging trends that are going to occupy practitioners, regulators and academics minds in nearest future.

Global Financial Market and Corporate Governance: Issues of Efficiency and Performance

*September 25, 2014
Nuremberg, Germany*

International conference “Global Financial Market and Corporate Governance: Issues of Efficiency and Performance” was held in Nuremberg on September 25, 2014 with the joint organizational participation of School of Business and Economics, University of Erlangen-Nuremberg, Publishing house “Virtus Interpress” and the Center. The idea of the conference was developed by Professor Alexander Kostyuk and Professor Markus Stiglbauer in 2012. The main purpose of the conference was to provide the platform for academics and practitioners to analyze current challenges for the financial market and outline possible scenarios of its development.





Corporate Governance: a Search for Advanced Standards in the Wake of Crisis

*May 8, 2014
Milan, Italy*

International conference "Corporate Governance: a Search for Advanced Standards in the Wake of Crisis" was held in Milan on May 8th, 2014 with the joint organizational participation of Politecnico di Milano, publishing house "Virtus Interpress" and the Center. The idea of the conference was developed by Professor Kostyuk and Dr. Barbara Monda at the beginning of 2013 and was finally approved during negotiation at the International conference "Governance & Control in Finance & Banking: A New Paradigm for Risk & Performance" that was held in Paris on April, 18-19, 2013. The main purpose of the conference was to search for new, effective standards for usage and reforming of corporate governance at the national and international levels in order to minimize systemic risk and improve business corporations in light of the crisis of the financial markets.

Financial Distress: Corporate Governance and Financial Reporting Issues

*October 17-18, 2013
Rome, Italy*

International conference "Financial Distress: Corporate Governance and Financial Reporting Issues" was held in Rome, October 17-18, 2013 with the joint organizational participation of Link Campus University, the Second University of Naples, publishing house "Virtus Interpress" and the Center. The event was sponsored, among others, by publishing house "Financial Reporting" and international company KPMG. The main purpose of the conference was to search for an effective relationship between management, financial reporting and stability of the economic system in crisis and post-crisis conditions by creating meaningful proposals by representatives of different research schools, regulatory bodies and practitioners.



International conferences



Governance & Control in Finance & Banking: A New Paradigm for Risk & Performance

*April 18-19, 2013
Paris, France*

International conference "Governance & Control in Finance & Banking: A New Paradigm for Risk & Performance" was held in Paris, April 18, 2013 with the joint organizational participation of ISTECS Paris, Publishing house "Virtus Interpress" and the Center. The idea of the conference was developed by Professor Alexander Kostyuk and Professor Rémi Jardat in 2012 and was approved during the negotiations at the international conference "Improving Financial Institutions: the Proper Balance between Regulation and Governance" that took place in Helsinki in April 2012. The main purpose of the conference was to look for a new paradigm for risk and performance in finance and banking through governance and

control procedures. Event started with the welcome and opening remarks of professor Rémi Jardat, professor François Legros and professor Alex Kostyuk.

Corporate Governance and Regulation: Outlining New Horizons for Theory and Practice

*September 19, 2012
Pisa, Italy*

The international conference "Corporate Governance and Regulation: Outlining New Horizons for Theory and Practice" was organized on the 19th of September, 2012 in Pisa as a joint initiative of Department of Business Administration "E. Giannessi" from University of Pisa, and the Center. The idea of the conference was developed by Professor Giulia Romano and Professor Alexander Kostyuk in 2011 as a part of cooperation on corporate governance between two universities. The main purpose of the conference was to look for "new perspectives" on how to reform regulation and corporate governance nationally and globally to minimize systemic risks and improve financial institutions as well.





Improving financial institutions: the Proper Balance Between Regulation and Governance

*April 19, 2012
Helsinki, Finland*



The international conference “Improving Financial Institutions: the Proper Balance Between Regulation and Governance” was organized on the 19th of April, 2012 as a joint initiative of Hanken Center for Corporate Governance at Hanken School of Economics, and the Center. The idea of the conference was by Professor Tom Berglund and Professor Alex Kostyuk in 2011 as part of ongoing cooperation in teaching and research on corporate governance. The main purpose of the conference was to seek new perspectives on how to reform regulation and corporate governance nationally and globally to reduce systemic risks and improve financial institutions in fulfilling their task of channeling funding to worthwhile projects. The conference also marks the beginning of a new Centre – Hanken Centre for Corporate Governance.

Experts repository & Center “VGCCG”

To unite our network around the idea to conduct research in general corporate governance we decided to establish Virtus Global Center for Corporate Governance.

“Corporate Governance Experts Global Repository” was launched in order to gather experts in Corporate Governance globally.





Corporate Governance Experts Global Repository was launched by the publishing house "Virtus Interpress" and Virtus Global Center for Corporate Governance.

As a result of many years of work in the field of corporate governance we have united our partners and friends into a small network under the name of *Virtus Global Center for Corporate Governance*. Our network is constantly expanding and the scope of expertise covered by researchers is growing continuously. With current project we want to unite experts of corporate governance globally. We hope this will enhance international cooperation directed towards solving pressing issues of corporate governance.

Our informal network counts thousands of experts in more than 80 countries. By collecting their profiles we formalize our global network and provide an opportunity for corporate governance experts to become a part of the international group of scholars with similar research interests. We believe this platform will encourage international cooperation and enable members to find coauthors or partners for the research teams or hire a professional on a vacant position at the university or company.

The Corporate Governance Experts Global Repository will give many benefits for experts introduced:

- Increase in citation of the experts' papers
- Convenient platform for universities to search for the new faculty
- Useful platform for the experts to search for new positions
- Easy way to find the most appropriate groups for joint research projects
- Very effective way to introduce yourself to the global CG research community



For more information please visit
<http://repository.virtusinterpress.org/>

Concept

Virtus Global Center for Corporate Governance **VIRTUS** / **G C C G** was established by Virtus Interpress in 2014 as its research division. It incorporated professional network and major achievements of the International Center for Banking and Corporate Governance, which was established in partnership with Virtus Interpress and operated effectively from 2010 through 2014. In 2014 it was substituted in practice by newly established Virtus Global Center for Corporate Governance. Since October 2016 the Center has become a legal entity affiliated to Virtus Interpress through ownership rights and professional network. The Center's activity is concentrated on the issues of corporate governance and regulation.

Aims

- to conduct and encourage high quality research in corporate governance;
- to engage in interdisciplinary and cross-border research through collaboration with contacts worldwide;
- to consult with professional bodies, banks, corporations and other groups, on corporate governance issues;
- to disseminate the research of the Center as widely as possible through published research, presentations at conferences and seminars;
- to promote corporate governance research through running the courses for researchers in corporate governance.

Governance structure

The Center is run by Prof. Alex Kostyuk as a Director of Virtus Interpress. The Center has an Advisory Board composed of experts in corporate governance who have long-term relationships with Virtus Interpress and representing many countries of the world. They have the right to advise on the policy of the Center. Besides that we have a group of Ordinary members of the Center. They have rights to propose the new projects to the Center, take part in the conferences and seminars arranged by the Center, etc. We expect to have the Advisory Board composed of 20-25 experts and a Group of the ordinary members composed of 80-100 experts.

Web-site:

<http://www.virtusgccg.org/>



Virtus Scholar: content browsing platform and repository

Virtus Interpress is moving forward towards best publishing practices by constantly looking for new opportunities to improve publishing standards that will benefit the authors, readers, libraries and other interested parties. We hear and pay attention to the needs and suggestions of the scientific community and we are always open to new ideas.



Virtus Interpress is happy to present the newly launched content browsing platform called **Virtus Scholar**.

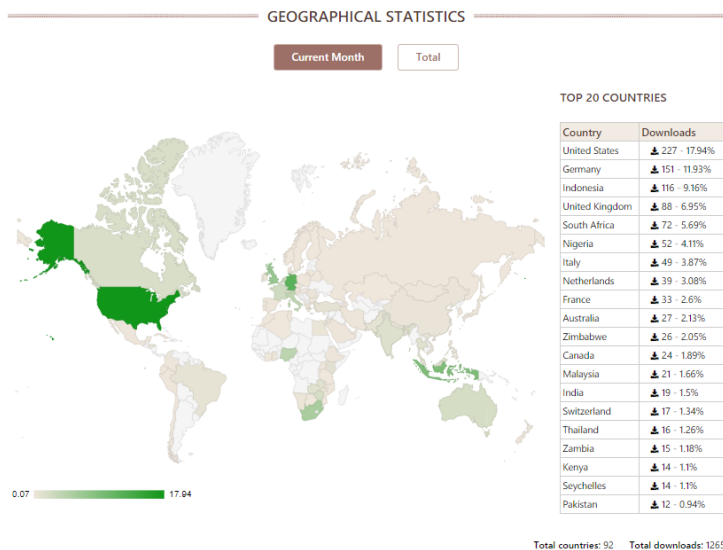
The aim of the platform is to provide our readers with a helpful tool that will make the information search process easier and more efficient. With Virtus Scholar it has become possible to browse a specific journal (s), books and even the news section.

The editorial team of Virtus Interpress is constantly working on updating the thematic collections of papers, where scholars can find plenty of articles on various topics within the scope of corporate governance.

Recently we have improved the functioning of Virtus Scholar by adding "Platform Statistics". By clicking the respective button you will be redirected to the webpage which provides the key statistical data. This statistics is divided into 2 parts:

- Geographical Statistics (downloads data counts starting from August 2018);
- Article Views Statistics (views data counts starting from March 2017).

The first section is an interactive map that graphically presents the worldwide download statistics (papers in pdf. documents) from our website. The table next to it summarizes this statistics for 2 periods (current month and in total).



Virtus Scholar: content browsing platform and repository

TOP 20 ARTICLES

Current Month Current Year Total

- 101 **ESG Governance and Carbon Footprint Metrics Evaluation: Cases of the Journal** - Volume 11 - 2023 Issue 24
PRACTICAL APPLICATIONS OF CORPORATE GOVERNANCE PRINCIPLES IN A DEVELOPING COUNTRY: A CASE STUDY
- 102 **Corporate Ownership and Control** - Volume 11 - 2023 Issue 2 (continued 6)
- 103 **FACTORS CAUSING FINANCIAL COLLAPSE: AN INVESTIGATION INTO CORPORATE GOVERNANCE AND COMPANY CULTURE**
- 104 **Corporate Board Size, Diversity and Composition** - Issues of the Journal - Volume 11 - 2023 Issue 24
FINANCIAL PERFORMANCE AS A PRIMARY DRIVER IN THE SOUTH AFRICAN LIST OF CONTINITY
- 105 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 2 (continued 1)
- 106 **THE UNDERWRITING PROCESS OF MOTOR VEHICLE INSURANCE**
- 107 **Journal of Governance and Regulation** - Issues of the Journal - Volume 11 - 2023 Issue 24
The value relevance of alternative performance measures: Evidence from the Oslo Stock Exchange
- 108 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 24
CORPORATE STRUCTURE AND OPERATING PERFORMANCE CHANGES SURROUNDING STOCK OPTION ADOPTION: EVIDENCE FROM AFRICA

The second section presents the number of article views for all 8 journals published by Virtus Interpress and below it, you can find Top-20 most popular papers (based on the number of views) in terms of 3 periods: current month, current year and in total.

In the same section, you can find Top-20 quarterly papers noted by the editors.

The topics of the papers vary within the journals published by Virtus Interpress. You are welcome to explore the latest research in the fields of corporate governance, gender diversity, risk management, financial performance and banking.

We are planning to keep updating the platform in future and will keep our network posted as the changes are made.

TOP-20 PAPERS ADVISED BY THE EDITORS

Current Quarter

- 101 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 2 (continued 1)
- 102 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 24
FINANCIAL MANAGEMENT AND INTERNAL ACCOUNTING OF CORPORATE GOVERNANCE: EVIDENCE FROM CHINA STATE
- 103 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 2 (continued 1)
- 104 **FINANCIAL PERFORMANCE AS A PRIMARY DRIVER IN THE SOUTH AFRICAN LIST OF CONTINITY**
- 105 **Journal of Governance and Regulation** - Issues of the Journal - Volume 11 - 2023 Issue 24
THE IMPACT OF ESG DISAPPOINTMENT ON MARKET RETURNS AND RISK BEHAVIOUR
- 106 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 24
INSTITUTIONAL INVESTMENT IN BOARD COMPOSITION AND FINANCIAL PERFORMANCE
- 107 **Journal of Governance and Regulation** - Issues of the Journal - Volume 11 - 2023 Issue 24
Board Diversity and Earnings Persistence in The UK: Challenges and Outlook
- 108 **Corporate Ownership and Control** - Issues of the Journal - Volume 11 - 2023 Issue 24
EXECUTIVE BOARD MEMBER REMUNERATION: A LONGITUDINAL STUDY



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